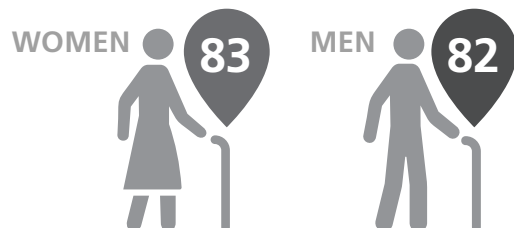


Will your savings go the distance?

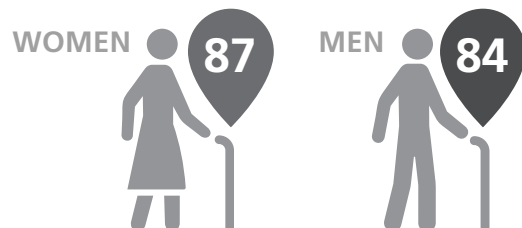


It's important to understand how long your savings need to last for, on average, in retirement. This will help you to plan accordingly, and ensure you don't either run out of money later in life or that you don't spend as much as you can afford to.

WHAT'S THE AVERAGE AGE SENIOR AUSTRALIANS THINK THEY'LL LIVE TO?¹



WHAT'S THE AVERAGE LIFE EXPECTANCY FOR PEOPLE AGED 65 TODAY?²



WHAT AGE COULD YOU BE LIVING TO, WHEN IMPROVEMENTS IN LIFE EXPECTANCY OVER THE NEXT 25+ YEARS ARE FACTORED IN?³

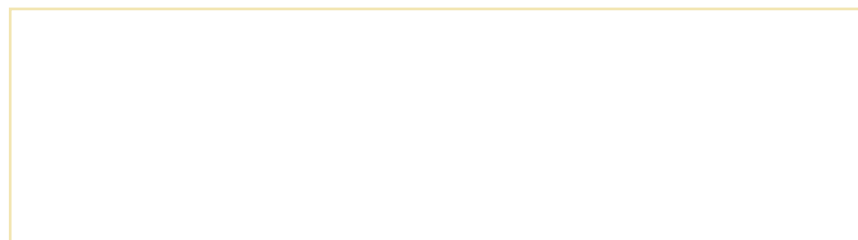


AND REMEMBER, IF YOU'RE PART OF A COUPLE, THEN YOUR JOINT LIFE EXPECTANCY INCREASES AGAIN.⁴ A COUPLE IS A POOL OF TWO PEOPLE, RATHER THAN ONE

SO THIS INCREASES THE CHANCE THAT ONE OF YOU WILL LIVE LONGER THAN YOUR COMBINED INDIVIDUAL LIFE EXPECTANCIES.



Many Australians will spend at least 25 years in retirement. This increasing amount of time requires careful thought about whether your savings will last the distance. One way to help this is by investing in a lifetime annuity, which provides regular income for life.



¹ National Seniors Australia (2014). How realistic are senior Australians' retirement plans?

² Australian Bureau of Statistics, Australian Historical Population Statistics, 2019

³ Australian Life Tables 2015-17 with 25-year mortality improvement factors from the Australian Government Actuary

⁴ Challenger estimates calculated using Australian Life Tables 2015-17 with 25-year mortality improvement factors from the Australian Government Actuary for a 66-year old couple